

Fig. 1

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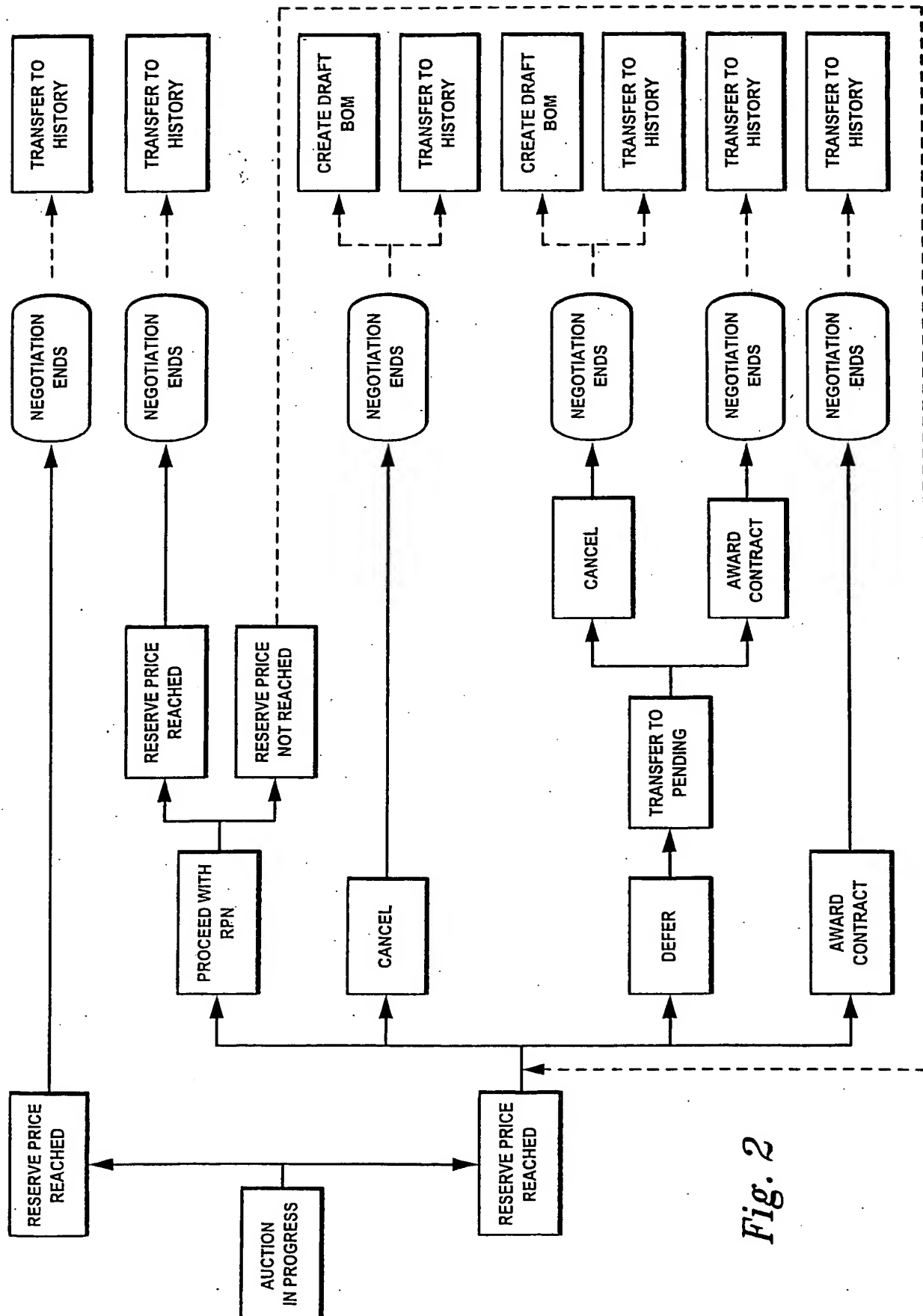


Fig. 2

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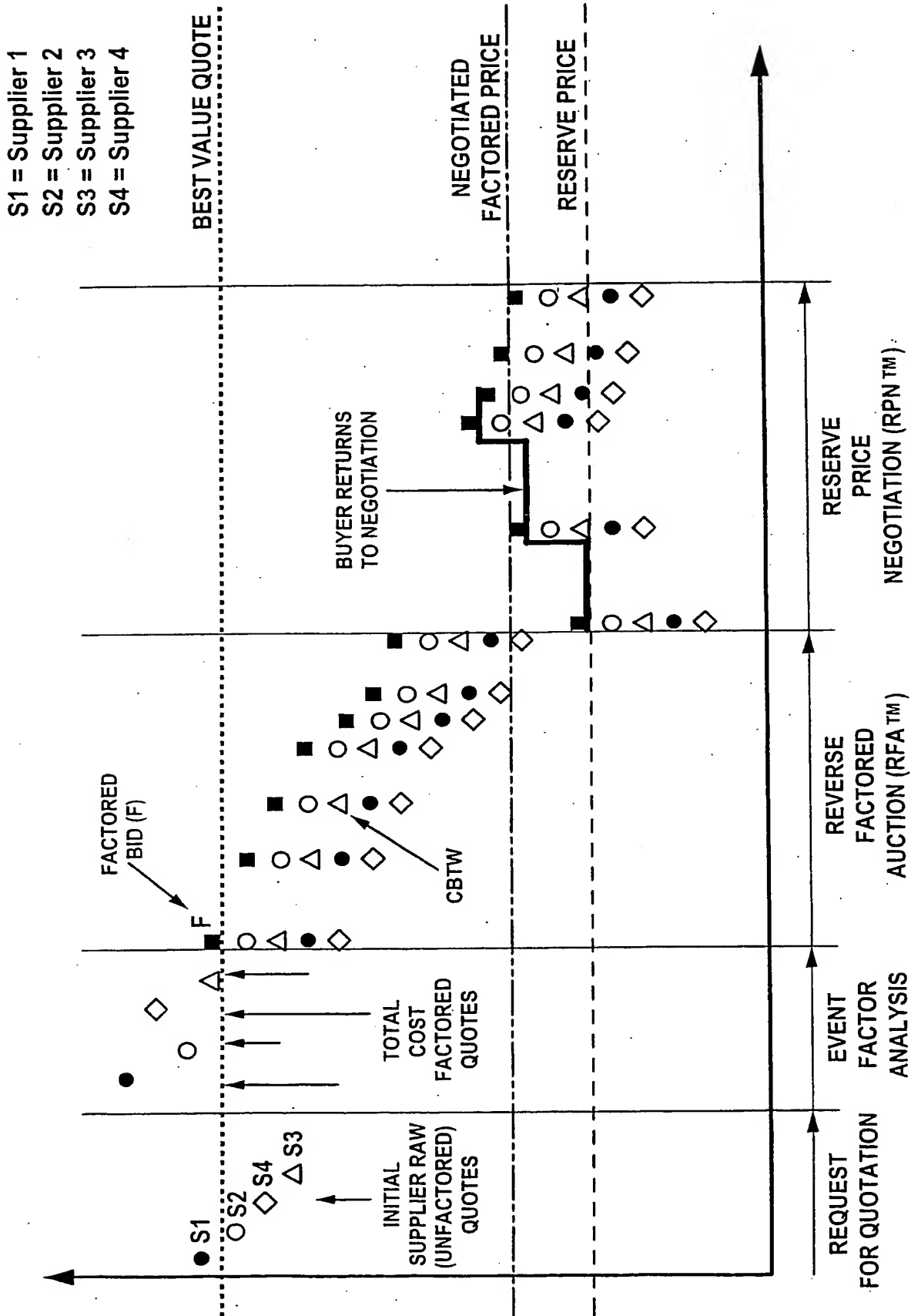


Fig. 3

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BID TIME	ACTUAL RESERVE PRICE	FACTORED RESERVE PRICE	SUBMITTED BID	FACTORED BID	CUR.	BID TYPE	BIDDER
13 MAY 2002 10:00:00 AEST	10,000,000	10,000,989.01			AUD	INITIAL RESERVE	BUYER 1
14 MAY 2002 10:18:55 AEST			14,000,000.00	14,002,345.68	AUD	INITIAL QUOTE	SUPPLIER 3
14 MAY 2002 11:18:55 AEST			13,500,000.00	13,501,627.91	AUD	INITIAL QUOTE	SUPPLIER 1
14 MAY 2002 09:18:55 AEST			12,000,000.00	12,000,989.01	AUD	INITIAL QUOTE	SUPPLIER 2
14 MAY 2002 10:18:55 AEST	10,500,000	10,500,989.01			AUD	REVISED RESERVE	BUYER 1
15 MAY 2002 16:03:48 AEST			11,500,000.00	11,502,345.68	AUD	NORMAL BID	SUPPLIER 3
15 MAY 2002 16:05:05 AEST			11,485,000.00	11,486,627.91	AUD	NORMAL BID	SUPPLIER 1
15 MAY 2002 16:06:42 AEST			11,350,000.00	11,352,345.68	AUD	NORMAL BID	SUPPLIER 3
15 MAY 2002 16:10:42 AEST			11,250,000	11,250,989.01	AUD	NORMAL BID	SUPPLIER 2
15 MAY 2002 10:18:55 AEST	11,000,000	11,000,989.01			AUD	REVISED RESERVE	BUYER 1
15 MAY 2002 16:12:42 AEST			10,990,000	10,992,345.68	AUD	NORMAL BID	SUPPLIER 3
15 MAY 2002 16:20:42 AEST			10,800,000	10,801,627.91	AUD	NORMAL BID	SUPPLIER 1
15 MAY 2002 16:25:42 AEST			10,900,000	10,902,345.68	AUD	BEST AND FINAL	SUPPLIER 3
15 MAY 2002 16:26:42 AEST			10,500,000	10,501,627.91	AUD	BEST AND FINAL	SUPPLIER 1
15 MAY 2002 16:27:42 AEST			11,100,000.00	11,100,989.01	AUD	BEST AND FINAL	SUPPLIER 2

Fig. 4

TIME EXTENSION PERIOD

RESERVE PRICE NEGOTIATION

BEST AVAILABLE COPY